



ESIC Award for the Best Entrepreneurial Initiative

Terms and Conditions

1. The ESIC Award for the Best Entrepreneurial Initiative is organized by the area of Postgraduate and ESIC Entrepreneurs. The aim is to support project generation - both business creation and intra-entrepreneurship with a decisive technological or digital component - among the students of the different postgraduate programs of the Business School.

2. The Award aims to recognize the best projects carried out, whether they are a Master's thesis or students' business plans, and to support them so that they can be executed.

3. Award Phases:

Phase One:

- a. Students whose business plan or intra-entrepreneurship project is also their Master's thesis must submit their projects to the Directorate of the Course they are studying, who will select from each group the one that will participate in the next phase. On some occasions two projects or none may be selected from a group.
- b. Students from other programs must submit their projects to ESIC Entrepreneurs with the approval of the Program Management.



Phase Two. ESIC Entrepreneurs, through the Project Evaluation Committee, will select and evaluate a maximum of nine finalist projects from those submitted.

Phase Three: The finalists will present their projects to a tribunal, who will evaluate the technical quality and viability of the projects. and announce the winning projects. A maximum of three may be awarded.

4. Information regarding the timetable, submission rules and deadlines for each phase shall be posted on the ESIC intranet.

5. Participation in this competition shall imply the acceptance of these terms. Any incidents that may arise, which were not foreseen in the rules, will be resolved by the ESIC Entrepreneurs team.

6. The following evaluation criteria shall be used for the selection of the finalists:

- Opportunity and value contribution of the entrepreneurial initiative.
- Technical, commercial, economic and financial feasibility of the business plan.
- Degree of project innovation.
- Coherence in the presentation.



7. The tribunal will consist of business and academic professionals chosen by ESIC Entrepreneurs. The presentation of the projects to the tribunal and their final decision will take place in the first quarter of 2021. The tribunal's decision will be final.

8. The following prizes shall be awarded:

In first place: 2,000 euros plus expert advice to promote the implementation of their idea.

In second and third place: each group shall receive 1,000 euros plus expert advice to promote the implementation of their idea. All finalists shall be given a Diploma certifying that they have been selected for the final phase.

9. The organisation of the Award and its members guarantee the confidentiality of the business ideas and projects evaluated.